

# SCHEDULE OF CHARGES FOR FULL MANAGEMENT

## ADDENDUM 1 TO RESIDENTIAL MANAGEMENT AGREEMENT

BETWEEN IVY PROPERTY GROUP, LLC AND

---

MANAGEMENT FEES:

10% of all rent received after the first month OR \$70, whichever is greater.

LEASE FEES:

Half of one full month's rent charged on the first full month's rent for all new tenant leases written.

RENEWAL LEASE FEES:

We recommend that the lease be allowed to roll into a month-to-month basis after the initial one-year lease. However, if you want your property to have a continuous year lease we will be glad to negotiate this. There is a 25% of one month's rent lease renewal fee plus a monthly management fee.

LATE FEES:

50% to Ivy Property Group, LLC and 50% to the owner.

ATTORNEY FEES: Owner 100% responsible at cost billed by attorney.

EVICTION ADMINISTRATION FEES:

100% to Ivy Property Group, LLC. These fees are limited by the North Carolina Real Estate Commission and are outlined in the lease under "FEES FOR COMPLAINT FOR SUMMARY EJECTMENT AND/OR MONEY OWED". These fees are paid by the tenant and not the owner.

PET FEES:

100% to owner

TENANT APPLICATION OR ADMINISTRATION FEES:

100% to Ivy Property Group, LLC

NSF (Non-sufficient funds) and RETURNED PAYMENT FEES:

100% to Ivy Property Group, LLC

RE-WRITING LOST CHECK FEE:

100% to Ivy Property Group, LLC

OWNERS INITIALS: \_\_\_\_\_

DATE: \_\_\_\_\_

OWNERS INITIALS: \_\_\_\_\_

DATE: \_\_\_\_\_

AGENTS INITIALS: \_\_\_\_\_

DATE: \_\_\_\_\_